

CalPERS Supplemental Income **457 PLAN**

SMART INVESTING FOR **YOUR RETIREMENT.**



ENROLLMENT KIT



Ready to Enroll?

Two steps and you're on your way with the
CalPERS Supplemental Income 457 Plan

Jump Start Your Future

Experienced investors know that a key principle to investing for retirement is to start as soon as you can and contribute as much as you can. In doing so you are working to ensure your ability to live the life you want when in retirement.

keeping it together!

If you have an eligible Individual Retirement Account (IRA) or retirement account from a previous employer, you may want to consider moving those funds into your CalPERS Supplemental Income 457 Plan account to take full advantage of all that CalPERS has to offer. Complete the enclosed **Rollover Form** to start the rollover process.

step one...

Deciding how much to contribute

You may enroll in the CalPERS Supplemental Income 457 Plan at any time, as there is no waiting or enrollment period with this plan.

Now, deciding how much to save is a personal decision. It is unique to you in that it is based on your retirement goals, your resources, and the amount of time you have to invest.

Maximum annual contribution limit — 100% of income, up to \$16,500 for 2011.* See page 10 for details on the Age 50 Catch-Up and Three-Year Special 457(b) Catch-Up Provisions.

Use the table below as a guide, or visit the Financial Resource Center on the Plan Web site and use the Plan Savings Calculator to help you calculate your contribution amount.

Sample contribution amounts based on a percent of Annual Salary as a Bi-weekly Dollar Contribution

Annual Salary	2%	5%	10%	15%	20%	25%
\$20,000	\$15	\$38	\$77	\$115	\$154	\$192
\$30,000	\$23	\$58	\$115	\$173	\$231	\$288
\$40,000	\$31	\$77	\$154	\$231	\$308	\$385
\$50,000	\$38	\$96	\$192	\$288	\$385	\$481
\$60,000	\$46	\$115	\$231	\$346	\$462	\$577
\$70,000	\$54	\$135	\$269	\$404	\$538	\$634

Your contributions

All contributions are made through payroll deductions. The CalPERS Supplemental Income 457 Plan is flexible so you may stop, increase or decrease your contributions as often as your employer allows without penalty or cost. To make changes, complete and submit a **Participant Change Authorization Form** to your employer's benefit coordinator.

*Visit the Plan Web site under the **Plan Information** section for further information and current IRS annual contribution limits.

step two...

Complete the **Employee New Enrollment Form** and the **Beneficiary Designation Form**

Return both to your Personnel/Payroll Department and you're on your way!

Investment Elections

- Once enrolled in the Plan, you can choose your own investment elections from a series of Core Funds, Target Retirement Date Funds, and Risk-Based Funds that suit your personal investment style and goals. You will receive a confirmation notification and Password shortly after enrollment.
- You can make your own investment elections by accessing your account on-line at <https://calpers.ingplans.com> or by calling the toll-free plan information line at **1-800-260-0659** within a short period after submitting a completed Enrollment Form. Changes to how your contributions are being invested, including rebalancing or requesting fund transfers, must be done by accessing your account on the Plan website or by calling the Plan Information Line.
- The Target Retirement Date Funds have been designated by the Board as the default investment under the Plan. **Your contributions will be invested in the appropriate Target Retirement Date Fund only if you do not make an affirmative investment election prior to the date the first contributions are deposited to your account.** The appropriate Target Retirement Date Fund is based on your date of birth most closely corresponding with your retirement date assuming you will retire at age 59.

Prior to investing you should carefully review all fund information and objectives and consult with an outside investment adviser. Additional fund information can be obtained by calling 1-800-260-0659, or by visiting the Plan Web site.

Your Password

You will receive a Password in the mail shortly after you have completed the enrollment process. You will need your Password to access your account information and to make transactions either online or through the Plan Information Line.

Password Reset Capabilities

When you log on to the Plan Web site for the first time, you will be prompted to establish a Username and to choose security questions to establish Password reset capabilities in case you forget, or misplace your Password in the future. If you misplaced your Password and haven't established Password reset capabilities, there are two ways to obtain one.

- Online at <https://calpers.ingplans.com>, and click on the link **Forgot Your Password?** in the User Login box.
- Call **1-800-260-0659**, and provide your Social Security number. Your Password will be mailed to your address on record within three business days.



CalPERS — designed for participant success

The CalPERS commitment continues — to offer you financial security, value, lower costs and quality customer service.

- **World-class investment management and plan design**
 - Easy to understand, based on principles smart investors use
- **Expertise in asset protection and performance**
 - Investment staff focused on CalPERS products
- **Solid investment Plan design**
 - Full range of options by asset class, risk tolerance, age and time of distribution.
 - Ability to create customized investment fund combinations
 - Access to best-in-class external investment managers
- **Superior bargaining power**
 - Superior economies of scale keep costs low
 - Simple transparent fee structure



Congratulations on your choice to participate in the CalPERS Supplemental Income 457 Plan

The key to being a smart investor is to take advantage of the opportunities made available to you. All employees whose employers have adopted the CalPERS Supplemental Income 457 Plan (the “Plan”) are immediately eligible to join the Plan and there are no minimum service requirements to fulfill.

It’s never too late to start, and it’s never too small an amount to invest when it comes to putting your hard earned money to work for your own benefit! Today, most financial experts agree that you will need 70% or more of your current income to maintain your current lifestyle in retirement. Chances are you’re going to need to rely on personal savings, over and above your Social Security and pension benefits, when it comes to retiring with your income goals. Participating in the CalPERS Supplemental Income 457 Plan is an excellent way to help achieve those financial goals for retirement.

Soar to new heights with the power of CalPERS...

First with the power of pre-tax contributions

The CalPERS Supplemental Income 457 Plan is a voluntary savings program that allows you to defer an amount from your paycheck before you pay taxes on it. By making pre-tax contributions, your taxable income is lower and the amount taken out of your paycheck for taxes actually decreases.

Keep more of what you earn

	Not saving	Saving with CalPERS
Annual salary	\$35,000	\$35,000
Monthly gross pay	\$2,917	\$2,917
Less CalPERS Contribution	\$ 0	\$300
Taxable Income	\$2,917	\$2,617
Taxes withheld	\$694	\$619
Monthly paycheck*	\$2,223	\$1,998

PAYCHECK DIFFERENCE: ONLY \$225

Here, the \$300 contribution's real cost is just \$225 — the amount the paycheck went down. By saving with CalPERS you save in your taxes paid each month, and you have money in your account working to grow over time in a tax-deferred account.

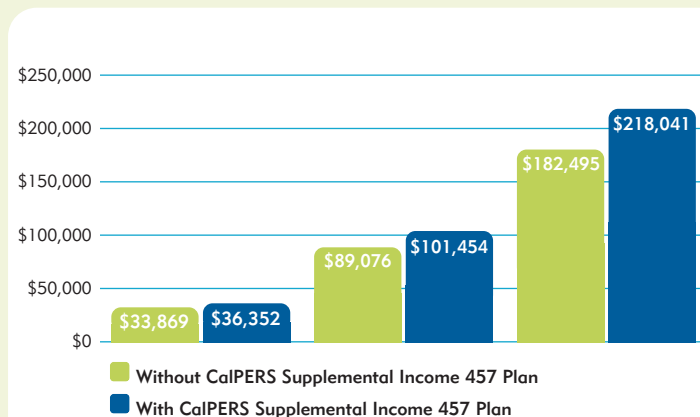
* This paycheck example shows the impact of monthly contributions of \$300 on an individual earning \$35,000 annually. Calculations assume the 25.78% effective tax rate.

Then with the power of tax-deferral

Tax-deferred compounding is your money earning money. By investing with CalPERS, your retirement savings get a powerful boost. Your investments and their earnings get to grow over time without the burden of taxes. With CalPERS you don't pay income taxes on your investments until you begin taking withdrawals, usually in retirement when your tax bracket is presumably lower.

The power of tax-deferral at work

More of your money stays in your account working for you over time, growing faster than it could in an account where you pay taxes on the monies going in, and each year on the earnings.



Assumptions:

- \$300 monthly investment over 10, 20, 30 years
- 6% annual rate of return
- After tax-account taxed at 25.78% effective tax rate

This illustration is for hypothetical purposes only, and is not indicative of the performance of any specific investment; actual results may vary.

Pair the power of CalPERS with the power of time

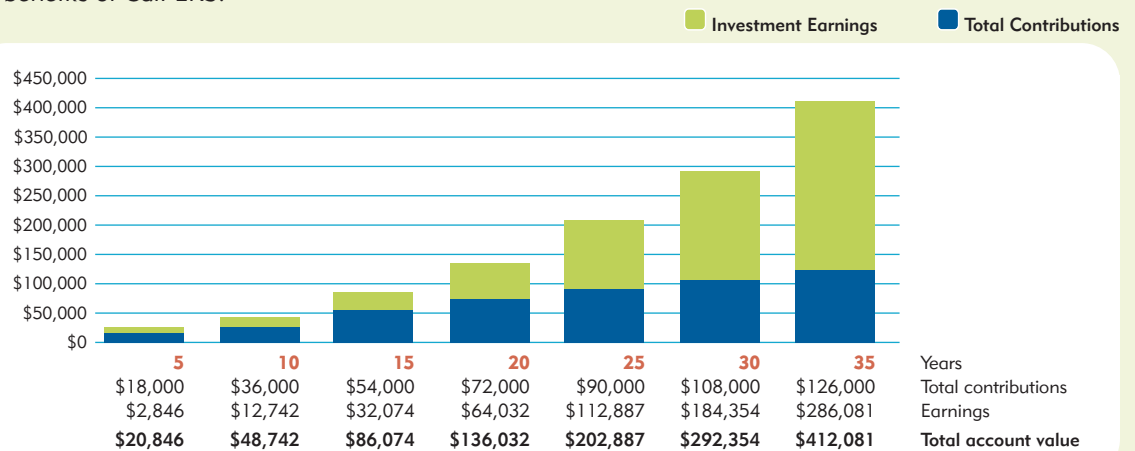
The sooner you start investing the better off you will be in the long run. By investing early on a regular basis, and letting your investments grow with the power of CalPERS, you have a greater likelihood of meeting your retirement income needs than you would if you save for years without the benefits of CalPERS.

The magic of compounding with the value of time

The longer you have to invest, the longer you have to watch your savings grow.

Assumptions:

- \$300 monthly contributions for 35 years
- 6% annual rate of return



This illustration is for hypothetical purposes only and is not indicative of the performance of any specific investment; actual results may vary.

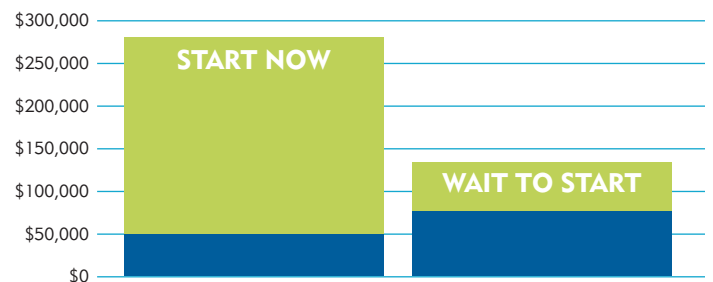
The power of time vs. the cost of waiting — who wins?

Start now and invest monthly contributions of \$300 for 15 years, then stop to let the magic of compounding go to work on your investments for the next 20 years.

- Total contributions \$54,000
- Value of account after 35 years \$277,393

Wait 15 years and then begin making monthly contributions of \$300 for 20 years

- Total contributions \$72,000
- Value of account after 35 years \$136,694



This illustration is for hypothetical purposes only. It assumes an annual rate of return of 6% and is not indicative of the performance of any specific investment; actual results may vary.

Starting early pays off!

the bottom line

Contribute as much as you can for as long as you can.

Not only will you have more in your account, but you will have spent less to earn it!

Just starting out in your career? You might think you can't afford to put anything aside. Making small sacrifices now, like bringing your lunch to work or skipping dinner out once a week can make a big difference over the long term. By investing early, your savings can grow without the burden of taxes for a longer period of time. In the future you may want to consider increasing your contributions as your salary increases.

Nearing retirement? It's never too late to start taking advantage of the power of CalPERS! When starting later in life it's important to consider your investment and tax-shelter strategies carefully. Due to a shorter investment time frame you may need to be more aggressive with your contributions to shelter more of your assets from taxes.

CalPERS — helping participants become smart investors

In today's rapidly changing financial markets, it's more important than ever to make sound, well-educated investment decisions. Before you start you should first understand a few investment basics.



The Asset Classes

There are three basic asset classes: cash equivalent, bond, and stock. Each asset class has specific risk and return features to consider. There are also asset-allocation investments that contain a mixture of any of the three asset classes.

ASSETS CLASS	BENEFIT	RISK	LOWER RISK
Cash Equivalent <ul style="list-style-type: none"> Short-Term Investment Fund 	Designed to protect original investment or principal	May not keep pace with inflation over time	
Bond <ul style="list-style-type: none"> PIMCO Short-Term Bond Fund CalPERS Total Return Bond Fund CalPERS Treasury Inflation Protected Securities Fund 	Generally offer greater income potential than cash equivalent investments and not as much risk as stocks	Sensitive to interest rate fluctuations	
Stock <ul style="list-style-type: none"> CalPERS S&P 500 Equity Index Fund AllianceBernstein Active Large Cap Equity Value Fund Turner Active Large Cap Equity Growth Fund CalPERS Small & Mid Cap Equity Index Fund The Boston Company Small/Mid Value Fund The Boston Company Small/Mid Growth Fund CalPERS International Index Fund Pyramis Select International Fund 	Historically, stocks have provided greater long-term returns than cash equivalent investments and bonds	Due to market volatility the value of stocks will go up and down over time	
			GREATER POTENTIAL REWARD

Investment risk vs. inflation risk

Investment risk is generally associated with the potential that investments may go down in value as a result of market volatility. Stocks are considered riskier investments because they tend to fluctuate in value more than other investments like bonds. Conservative investments may help reduce investment risk, but over the long term they can expose you to another kind of risk — inflation risk. When investments are earning less than the rate of inflation, they are actually losing purchasing power.

The importance of diversification & asset allocation

Diversification helps to reduce investment risk by spreading your assets among different investments, or the basic asset classes. Combining different types of investments may help you manage risk and maximize your return potential by smoothing out fluctuations in the stock market, while still taking advantage of the market's potential for higher returns.

Creating your investment strategy

It is important for you to determine how long you plan to keep your money invested, and your willingness to stay invested during market ups and downs, and create a portfolio appropriate for that strategy. A good strategy is to assume as much investment risk as you are comfortable with, without exposing yourself to inflation risk.

Your CalPERS investment options

The CalPERS Supplemental Income 457 Plan offers a wide variety of investment fund options. The Fund Performance Summary included in this kit compares the fund performance and benchmarks of the various fund options and discloses fees.

Asset Allocation Funds

These target retirement date and risk-based funds are ideal for participants looking for a simple investment solution. Either style greatly simplifies your decision-making process regarding how to properly diversify your investments for meeting your own personal retirement savings goals.

Target Retirement Date Funds












The easiest of the asset allocation funds, these funds take much of the work and worry out of managing your account. With the target retirement date funds you make one decision — when you plan to retire — then let the fund do the rest.




- They are designed to help build value in the early years, and reduce risk as you approach retirement.
- You can avoid common obstacles to investment success:
 - the temptation to buy and/or sell with market swings
 - the potential for asset overlap
 - lack of investment diversification
- They automatically adjust over time, gradually becoming more conservative as you get closer to retirement. Your investments stay tailored to your age and investment time horizon.
- Each maintains a diversified portfolio utilizing a 'fund of funds' approach that helps reduce the impact of market volatility.
- They're easy to choose — just select the one with the date closest to when you anticipate retiring.

Risk-Based Funds

These "balanced" asset allocation funds are appropriate for those looking for a bit more input into their investment decisions. They provide a mix of investments allocated among different investment classes in pre-established proportions suited to specific investor profiles. By self-identifying your risk tolerance, you can invest in the balanced fund that best suits your profile as a conservative, moderate or more aggressive investor. Over time you make the decision on when to shift to a more conservative fund as you approach retirement.

For the most up-to-date Fund information please refer to the [Fund Fact Sheets](#) and [Performance Summary Report](#) on the Plan Web site in the [Plan Investments](#) section.

Target Retirement Date Funds	Target Retirement Date	<div> <div>Bond</div> <div>Stock</div> <div>Other*</div> </div>
CalPERS Target Retirement Income Fund	In retirement	 <div>68% 30% 2%</div>
CalPERS Target Retirement 2005 Fund	2003 through 2007 In retirement	 <div>56% 40% 4%</div>
CalPERS Target Retirement 2010 Fund	2008 through 2012 In or Near retirement	 <div>50% 46% 4%</div>
CalPERS Target Retirement 2015 Fund	2013 through 2017	 <div>41% 53% 6%</div>
CalPERS Target Retirement 2020 Fund	2018 through 2022	 <div>32% 61% 7%</div>
CalPERS Target Retirement 2025 Fund	2023 through 2027	 <div>21% 70% 9%</div>
CalPERS Target Retirement 2030 Fund	2028 through 2032	 <div>13% 77% 10%</div>
CalPERS Target Retirement 2035 Fund	2033 through 2037	 <div>6% 84% 10%</div>
CalPERS Target Retirement 2040 Fund	2038 through 2042	 <div>5% 85% 10%</div>
CalPERS Target Retirement 2045 Fund	2043 through 2047	 <div>5% 85% 10%</div>
CalPERS Target Retirement 2050 Fund	2048 or later	 <div>5% 85% 10%</div>

Risk-Based Funds	Risk Level	<div> <div>Bond</div> <div>Stock</div> <div>Other*</div> </div>
CalPERS Conservative Asset Allocation Fund	Conservative	 <div>68% 30% 2%</div>
CalPERS Moderate Asset Allocation Fund	Moderate	 <div>33% 60% 7%</div>
CalPERS Aggressive Asset Allocation Fund	Aggressive	 <div>5% 85% 10%</div>

* Other consists of Commodities and global REITs.

Core Funds

The CalPERS Supplemental Income 457 Plan offers a line-up of core investment options for complete asset coverage and the opportunity for a well-diversified portfolio. These funds span the risk-return spectrum, without duplication, providing you with a clear-cut choice between investments representing different objectives, risk tolerances, and time horizons.

The risk levels shown in the table below are for general guideline purposes only and are categorized based on investing in one fund. Before investing, carefully consider the funds' investment objectives, risks, fees, and expenses. The fund fact sheets contain this and other important information.

be a smart investor!

Visit the online **Financial Resource Center** for tools and educational resources on retirement planning, personal finance, estate planning and family finance.

Core Fund Offerings

Conservative

Short-Term Investment Fund
PIMCO Short-Term Bond Fund

Asset Class

Cash Equivalent
Bond

Category

Short-Term Fixed Income
Short-Term

Moderate

CalPERS Total Return Bond Fund
CalPERS Treasury Inflation Protected Securities Fund

Asset Class

Bond
Bond

Category

Intermediate
Inflation Protected

Aggressive

CalPERS S&P 500 Equity Index Fund
AllianceBernstein Active Large Cap Equity Value Fund
Turner Active Large Cap Equity Growth Fund
CalPERS Small & Mid Cap Equity Index Fund
The Boston Company Small/Mid Value Fund
The Boston Company Small/Mid Growth Fund
CalPERS International Index Fund
Pyramis Select International Fund

Asset Class

Stock
Stock
Stock
Stock
Stock
Stock
Stock
Stock

Category

Large Cap Index
Large Cap Value
Large Cap Growth
Small/Mid Cap Index
Small/Mid Cap Value
Small/Mid Cap Growth
International Equity Index
International Equity

CONSERVATIVE

RISK LEVEL

AGGRESSIVE

Participant Fees

Minimizing expenses is always an overall objective of CalPERS. We continue to provide investments and services at a low cost using a simple fee schedule. There are costs associated with investing in the underlying investment fund options offered under the CalPERS Supplemental Income 457 Plan. CalPERS aims to keep fees low, and we are proud that all of the investment fund options have an annual fee of less than one percent, prorated daily based on your account balance.

One way we maintain our low fee structure is by not participating in sales incentive or commission programs. All of the Core and Asset Allocation Funds are no-load, no transaction fee funds. For the most up-to-date Fund information about the fees associated with each investment offering please refer to the **Fund Fact Sheets** or access **Performance Summary Reports** on the Plan Web site in the **Plan Investments** section under **Fund Performance**.

Self-Managed Account

Your employer must adopt the Self-Managed Account (SMA) option in order for you to participate. The SMA is a brokerage account that offers you the ability to invest in Mutual Funds and Certificates of Deposit (CD's). You have to apply for and set up a separate SMA account before you may trade mutual funds.

Please confirm with your employer if they have adopted the SMA option. The SMA application package is available through your employer. In the package will be instructions on completing the application and the fees associated with the SMA. After you've mailed your completed application to State Street Global Markets, you'll receive a welcome letter with your brokerage account number.

prior to investing

This information is for general discussion purposes only. You should carefully review all fund information, including investment objectives, strategies, performance and expenses you may consider consulting with an outside investment advisor. The current investment fund options are either internally managed funds or separate accounts, not registered mutual funds; therefore a prospectus is not available. Please review the **Fund Performance Summary** and the individual **Fund Fact Sheets**. Fund information can be obtained by calling 1-800-260-0659, or by visiting the Plan Web site.



Account management is at your fingertips with CalPERS 24/7 at <https://calpers.ingplans.com> or 1-800-260-0659

The CalPERS Supplemental Income 457 Plan gives you access to your account to manage your Plan investments and manage your personal information 24 hours a day, 7 days a week by logging in to the Plan Web site at <https://calpers.ingplans.com>, excluding any period of time dedicated to scheduled standard system maintenance.

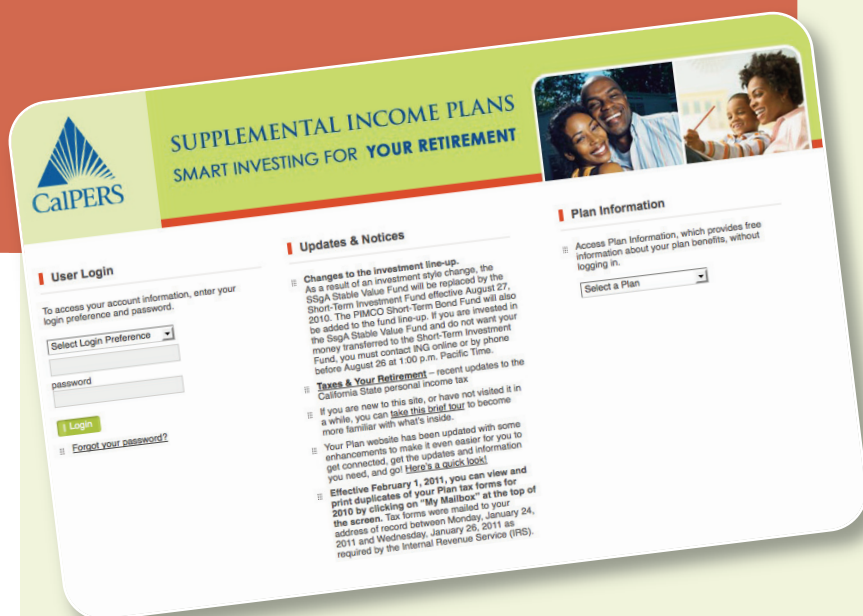


Plan Web site account access

You will need your Password to access your account in order to complete any transactions, to make any changes to your account, or to change any personal information. See page 1 for details on how to obtain and reset your Password.

Confirmation of changes

You will be mailed a confirmation within three business days following any changes made to your account. If you do not receive a confirmation in a timely manner, please contact the Plan Information Line to ensure that your changes were properly made to your account.



questions & requests

CalPERS Customer Service Associates are available Monday – Friday,
6:00 a.m. to 5:00 p.m. Pacific Time (except stock market holidays) to assist you
with transactions, information about your account or any other general
CalPERS Supplemental Income 457 Plan questions and requests.

Managing your Plan investments

Changing your investment selections

To change the way your current or future contributions are allocated among the various investment fund options, simply log on to the Plan Web site or call the Plan Information Line. CalPERS does not accept these types of changes by form.

Transferring money between investment fund options

You may transfer money between investment fund options, rebalance your portfolio or change your allocation at any time, as often as you like, at no additional cost. You may make these transactions by accessing your account online at the Plan Web site, or by calling the Plan Information Line.

Automatic Rebalancing

You may elect to have your current funds rebalanced by CalPERS on a quarterly, semi-annual, or annual basis, to match your current investment election percentages. This feature helps to keep your account weighted to the asset allocation model you established when making your investment elections.

Reallocation of Existing Balances

You may reallocate existing account balances in one simple transfer transaction. This combined transfer will generate one easy-to-read confirmation statement.

Changing your contribution amount

To make changes to the amount you are contributing to the Plan, you will need to complete a [Participant Change Authorization Form](#) and submit it to your employer's benefit coordinator.

Account Statements

Quarterly statements are mailed after the end of each calendar quarter showing your contributions, any interest and investment gains or losses, and your account balance. You can access account information on the Plan Web site or by calling the Plan Information Line.

In addition, you may generate a customized statement online, including the most recent 24 months of history. Account values fluctuate with market conditions, and at any time, the value of an account may be worth more or less than the original amount invested. Fund prices are updated daily and can be found on the Plan Web site or by calling the Plan Information Line.

Managing your personal information

Designation of Beneficiary Information

You are required to submit your beneficiary designation and their information with your initial enrollment into the Plan. You may then view your beneficiary designation information at any time online in the [My Account](#) section of the Plan Web site. Please be advised that failure to meet state law requirements with respect to your beneficiary designation may result in your beneficiary designation becoming invalid and payments going to someone other than your designated beneficiary.

Beneficiary election, if other than spouse

If initially, or at any time in the future, you choose to name a beneficiary other than your spouse or registered domestic partner, your spouse or domestic partner will need to provide a notarized signature on the [Beneficiary Designation Form](#) acknowledging the change in beneficiaries you are designating.

Beneficiary change, if other than spouse

To name or change a beneficiary other than your spouse or registered domestic partner, if applicable, you must complete the appropriate section of the [Beneficiary Designation Form](#).

Changes to Personal Information

To make changes to your personal information, you will need to complete a [Participant Change Authorization Form](#) and submit it to your employer's benefit coordinator. This includes the following changes:

- address
- name
- marital status
- domestic partner status
- contact information

You may download a copy of the form from the Plan Web site or call the Plan Information Line to request that one be mailed to you.

Additional Forms

You may obtain copies of any of the forms or documents included in this kit by downloading or printing copies from the Plan Web site. You may also request that copies be mailed to you by calling the Plan Information Line, or by contacting your Plan Account Manager.



CalPERS

Plan Features



Contribution Limits and Catch-Up Provisions

Contributions are subject to IRS regulations. You may increase or decrease, and stop or restart your contributions at any time by completing a [Participation Change Authorization Form](#) and submitting it to your Personnel or Payroll Department.

Maximum annual contribution

— 100% of income, up to \$16,500 for 2011.*

Catch-Up Provisions

Age 50 Catch-Up — allows a participant who reaches age 50 before the end of the tax year to make additional contributions of \$5,500 in 2011, for a maximum of \$22,000.*

Three-Year Special 457(b) Catch-Up — allows a participant who meets special conditions and has not been contributing the maximum to contribute up to twice the maximum annual contribution amount during the three years prior to their Normal Retirement Age. The 2011 maximum is \$33,000.* For help with this provision use the [Three-Year Special 457\(b\) Catch-Up Worksheet](#) found on the Plan Web site or call the Plan Information Line.

In compliance with IRS regulations, the Catch-Up Provisions cannot be combined in any year, so eligible participants are limited to contributing the higher of their Age 50 Catch-Up Increase or their Three-Year Special 457(b) Catch-Up Contribution.

*Visit the Plan Web site under the [Plan Information](#) section for further information and current IRS annual contribution limits.

Tax Credit

To encourage low- and moderate-income individuals to save more for the future, the government offers a tax credit for contributions to eligible retirement savings plans, including the CalPERS Supplemental Income 457 Plan. You may be eligible for a credit on your federal taxes equal to a percentage (up to 50%) of the first \$2,000 you invest in the Plan. The credit is available if your "adjusted gross income" does not exceed \$55,500 if you are married and file a joint return or \$27,750 if you are single or married and file a separate return. The actual amount of your credit is based on your tax filing status and adjusted gross income (AGI) as shown below:

Tax Credit	Joint Return AGI	Single (other filers) AGI
50%	Less than \$33,500	Less than \$16,750
20%	\$33,501 - \$36,000	\$16,751 - \$18,000
10%	\$36,001 - \$55,500	\$18,001 - \$27,750
0%	\$55,501 or more	\$27,751 or more

If you take this tax credit you can still deduct your contributions to qualified retirement savings plans as allowed under current law. To find out more information or to see if you qualify, please call the Plan Information Line at 1-800-260-0659, and speak with a Customer Service Associate.

CalPERS distribution options

Distribution Flexibility

You may begin taking distributions from your CalPERS Supplemental Income 457 Plan account at any time once you retire or separate from employment.

Your distribution options include:

- a lump sum check
- a partial lump sum payment
- payments for a specific time period
- payments based on your life expectancy, or you and your spouse's joint life expectancy
- rollover account to another plan or IRA

Monthly, quarterly, semi-annual or annual payment options are available and you may change your payment frequency whenever you need to. You may also increase, reduce or stop your benefit payments at any time. All distributions are taxable as ordinary income in the year received. There is no early withdrawal penalty in the CalPERS Supplemental Income 457 Plan. Any non-457 money rolled over from other sources may be subject to early withdrawal penalties.

Distribution Requests

You will need to submit your initial **Distribution Request Form** to your employer's benefits coordinator so they may verify that you have separated from employment. Your employer will forward the initial **Distribution Request Form** to the Plan. Subsequently, you may submit a **Distribution Request Form** directly to the Plan at the address on the form to make distribution modifications. Your employer's signature is not needed for distribution modifications.

*To avoid delays with processing your Distribution Request, your employer must submit a **Notification of Separation from Employment Form** to the CalPERS Supplemental Income 457 Plan.*

Required Minimum Distributions

The federal tax law also requires you to begin taking distributions from your CalPERS Supplemental Income 457 Plan account no later than April 1 of the year following the year you reach age 70½, unless you are still employed. If you remain employed beyond April 1 following the year in which you reach age 70½, payment must begin by April 1 in the year following the year you end your employment. Please visit the Plan Web site for the most current information.

Tax Liability on Distributions

20% is withheld for federal tax purposes, as well as 2% for state taxes, at the time of payment on all distributions as they are treated as ordinary income in the year the money is paid and are subject to federal and state income taxes. A rollover to another eligible retirement plan or a traditional IRA is not subject to tax withholding.

Purchasing Service Credit

You may choose to use your investments in the Plan to purchase Pension Service Credit. Call the Plan Information Line and speak with a Customer Service Associate for more information.

In-service Withdrawals

The CalPERS Supplemental Income 457 Plan is a retirement savings plan and not designed as a source to pay for emergency expenses. Generally, you may not withdraw money from your plan account while you are still employed by your current employer. You may, under qualifying circumstances request an emergency withdrawal prior to separation from employment.

Federal tax law severely limits emergency withdrawals to very specific emergency circumstances. Supporting documentation must accompany all requests, and the amount withdrawn cannot exceed the amount needed to satisfy the emergency. Money you withdraw through an Unforeseeable Emergency Withdrawal is subject to income taxes.

Unforeseeable Emergency Withdrawals may be made only for the following reasons:

- Hardship due to sudden and unexpected illness or accident of the participant or a dependent that is not covered by insurance or other financial resources
- Loss of property due to casualty that is not covered by insurance or other financial resources
- Other similar extraordinary and unforeseeable circumstances and events not covered by insurance or other financial resources

Unforeseeable Emergency Withdrawals are not available for purposes such as home purchases or tuition expenses. An Unforeseeable Emergency Withdrawal request may be denied if you can relieve the hardship with other financial resources or by ceasing your contributions to the Plan. More guidelines on Unforeseeable Emergency Withdrawals are available on the Plan Web site.

Loan Privilege

You may borrow from your Plan account balance to assist you in meeting your financial needs only if your employer has adopted the Loan Provision of the Plan. All loans, plus interest, must be repaid within five years. Your loan payments, both principal and interest, will be credited to your account. Your account will be charged a one-time loan set-up fee in the amount of \$50, with no additional annual fee.

Limits: One outstanding loan is permitted at any one time
 Minimum loan amount: \$1,000
 Maximum loan amount: 50% of your account value, not to exceed \$50,000

For more information or to see if your employer has adopted the Loan Provision, call the Plan Information Line and speak with a Customer Service Associate.



CalPERS Supplemental Income 457 Plan



CalPERS provides financial and health security to California public employees, retirees, beneficiaries and their families. For over fifteen years, we have been offering a Deferred Compensation program to local employers and their employees.

Designed for participant success

- Promotes smart investing principles
- Easy payroll deduction of contributions
- Contributions are made on a pre-tax basis and investments grow tax-deferred
- Withdrawals are taxed as ordinary income when distributions begin
- Simple fee structure
- Experienced retirement educators help participants define retirement goals, integrating them with existing defined benefit planning
- Access to financial learning resources
 - Tools for retirement planning, personal finance, estate planning and family finance

Easy account access, 24/7 at <https://calpers.ingplans.com> or 1-800-260-0659

- Participant account information and management online or through the Plan Information Line
 - both are easy to access and simple to use
- View, download, and print account statements, including 24 months of history
- Automatic account rebalancing
 - Automatically rebalances an account to current investment elections
- Reallocation of account balances
 - Redistribute fund balances across multiple funds in one simple transaction
- Download forms and stay up-to-date on Plan rules
- Download account data to Quicken® & Microsoft® Money

for more information call:

Customer Service Associates are available Monday – Friday, 6:00 a.m. to 5:00 p.m. Pacific Time (except stock market holidays) to assist you with transactions, information about your account or any other general CalPERS Supplemental Income 457 Plan questions and requests by calling the Plan Information Line.

additional forms

You may obtain copies of any of the forms included in this kit by downloading or printing copies from the Plan Web site at <https://calpers.ingplans.com>. You may also request that copies be mailed to you by calling the Plan Information Line at 1-800-260-0659 or contacting your Plan Account Manager.

SMART INVESTING FOR **YOUR RETIREMENT.**

<https://calpers.ingplans.com>

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Employee New Enrollment Form

Participant Information

Name (Last / First / Middle Initial)		Social Security Number	Date of Birth
Address		City	State Zip
Work Telephone	Home Telephone	Email Address	

Marital Status: Are you legally married or in a domestic partnership?

☐ **Yes**, I am legally married or in a domestic partnership ☐ **No**, I am not legally married or in a domestic partnership

Employer Information

Employer Name

EMPLOYER TO COMPLETE.

Agency Plan Number: 45 - - - -

Contribution Election Information

Enter the dollar amount or percentage of pay you wish to contribute to the CalPERS Supplemental Income 457 Plan per pay period. Your contribution will commence the month following the date on which you make this election unless you specify a later effective date.

☐ **I elect to enroll** in the CalPERS Supplemental Income 457 Plan and authorize my Employer to deduct \$_____ or _____% from my gross wages and deposit this amount into my account in the Plan.

Contributions will be deducted per pay period effective: ☐ Next qualifying pay period or ☐ Specific date __/__/__.

To make future changes to the amount of your contribution, to suspend contributions, or to make changes to your personal information, complete the **Participant Change Authorization** form found on the Plan Web site.

Investment Elections

- Once enrolled in the Plan, you can choose your own investment elections from a series of Core Funds, Target Retirement Date Funds, and Risk-Based Funds that suit your personal investment style and goals. You will receive a confirmation notification and Password shortly after enrollment. You can make your own investment elections by accessing your account on-line at <https://calpers.ingplans.com> or by calling the toll-free plan information line at 1-800-260-0659 within a short period after submitting a completed Enrollment Form.
- The Target Retirement Date Funds have been designated by the Board as the default investment under the Plan. **Your contributions will be invested in the appropriate Target Retirement Date Fund only if you do not make an affirmative investment election prior to the date the first contributions are deposited to your account.** The appropriate Target Retirement Date Fund is based on your date of birth most closely corresponding with your retirement date assuming you will retire at age 59.
- Investing involves market risk, and it is possible to lose money while investing in a fund. Please refer to the **Employee Enrollment Kit** and **Fund Fact Sheets** for more information.

Optional — Catch-up Provision

You may only use ONE catch-up option during the tax year. Only complete if you wish to use a catch-up provision and are eligible.

☐ **I will be age 50 or older in the current tax year and am using the Age 50 Catch-up method.** I will be contributing more than the annual limit of \$16,500 (subject to IRS limits of \$5,500 for 2011).

☐ **I am using the Special 457 Catch-up method.** This feature allows me to contribute more than the normal maximum annual deferral amount—an additional \$16,500 in 2011 (for a total contribution of \$33,000) — to “Catch-Up” for earlier years when I did not contribute the maximum amounts allowed. I must complete the **Special 457 Catch-Up Method Worksheet** found on the Plan Web site.

Signatures

By signing below,

- I hereby authorize my employer to deduct from my payroll the contribution amount indicated for deposit into the Plan.
- I understand and agree my future contributions will be deducted from each paycheck on a before-tax basis and invested in the appropriate Target Retirement Date Fund only if I do not make an affirmative investment election prior to the date of the first contributions.
- I understand and agree the default investment designation I have authorized will remain in full force and effect until I authorize a change in accordance with the provisions of the Plan and the procedures set forth in this form.
- I acknowledge that I have received and had an opportunity to review the **Employee Enrollment Kit** and **Fund Fact Sheets** booklet.

Participant's Signature

Date

Employer's Signature

Date

CalPERS Supplemental Income 457 Plan



California Public Employees' Retirement System (CalPERS)
CalPERS Supplemental Income 457 Plan (the "Plan")
<https://calpers.inplans.com>

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Boston, MA 02206-5166
1-800-260-0659

BENEFICIARY DESIGNATION FORM

Complete this form to designate beneficiary (ies) who will receive your CalPERS Supplemental Income 457 Plan benefits in the event of your death. ☐ New Enrollment ☐ Change of Beneficiary

I. PARTICIPANT INFORMATION

Last Name		First Name		Middle Initial	
CalPERS ID		Social Security Number		Birth Date	
Mailing Address (number and street)		City		State	Zip Code
Telephone Number (work)		Telephone Number (home)		Email Address	

II. EMPLOYER INFORMATION

Employer Name: _____ Agency Plan Number: **45** - _____

III. BENEFICIARY INFORMATION

In the event of your death, your 457 account will be paid to the primary beneficiary (ies) you name below. You may name a Trust as a primary or secondary beneficiary.

Print the beneficiaries' names, social security numbers, and their relationship to you, their birth date and the percentages for each named beneficiary. The total percentages for BOTH of the primary and secondary beneficiary election must equal 100%. Whole integers only (example: you may not indicate 33 1/3%, or 30.5%).

At least one Primary Beneficiary (ies) designation is required in order to complete the enrollment process. The total allocated percentage for your Primary Beneficiary (ies) must equal 100%. If you are legally married or in a registered domestic partnership, but do not name your spouse or your domestic partner as your sole (100%) primary beneficiary, he or she may still be entitled to a community property share of your account. CalPERS cannot be responsible for a participant's failure to properly designate a beneficiary in accordance with state law requirements. Please be advised that failure to meet state law requirements with respect to your beneficiary designation may result in your beneficiary designation being invalid and the payment of your account to someone other than your designated beneficiary.

If you choose to name a sole (100%) primary beneficiary that is not your spouse or domestic partner, your spouse or domestic partner will need to complete the spousal waiver section below acknowledging the beneficiary (ies) that you are designating. You and your spouse or domestic partner's signature must also be notarized by a notary public. See the next page for notary signature.

PRIMARY BENEFICIARY (IES) (ATTACH SEPARATE SHEET IF NECESSARY)

Last name	First name	Middle Initial	Social Security Number (optional)	Relationship to you	Birth date	Allocated Percentage (must total 100% and be in whole integers)
						%
						%
						%
						%

If your primary beneficiary(ies) is not living at the time of your death, your 457 account will be paid to the secondary (contingent) beneficiary(ies) you name below.

SECONDARY/CONTINGENT BENEFICIARY (IES) (ATTACH SEPARATE SHEET IF NECESSARY)

Last name	First name	Middle Initial	Social Security Number (optional)	Relationship to you	Birth date	Allocated Percentage (must total 100% and be in whole integers)
						%
						%
						%
						%

V. SIGNATURES REQUIRED

Participant's Signature		Date
Are you legally married or in a Domestic Partnership? <input type="checkbox"/> no <input type="checkbox"/> yes	Note: Spousal/Domestic Partner's signature is required if not named as the sole (100%) primary beneficiary.	
Spousal/Domestic Partner Waiver: I understand that I have not been named as the sole (100%) primary beneficiary and that in signing below, I have waived my right to receive the account balance or benefits payable from this Plan in the event of my spouse's or domestic partner's death.		
Signature of Spouse or Domestic Partner:		Date

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1-800-260-0659

BENEFICIARY DESIGNATION FORM

COMPLETE ONLY IF YOU HAVE NOT CHOSEN TO NAME YOUR SPOUSE AS PRIMARY BENEFICIARY

State of California

County of _____

On _____ before me, _____
Name & Title of Officer

personally appeared, _____

and _____

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under **penalty of perjury** under the laws of the State of California that the foregoing paragraph is true and correct.

Notary Seal

Witness my hand and official seal

Signature of Notary Public

Date

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PARTICIPANT CHANGE AUTHORIZATION FORM

Check the boxes below for all that apply (If no boxes are checked, this form will be rejected and will not be processed)

- ☐ Change amount of contribution ☐ Suspend contributions ☐ Catch-up provision
☐ Change in Marital Status or Domestic Partnership

CHANGES TO YOUR INVESTMENT SELECTIONS, INCLUDING REBALANCING YOUR PLAN ACCOUNT OR REQUESTING FUND TRANSFERS, MUST BE DONE BY ACCESSING YOUR ACCOUNT ON-LINE AT <https://calpers.inplans.com> OR BY CALLING THE TOLL-FREE PLAN INFORMATION LINE AT 1-800-260-0659. INVESTMENT FUND CHANGES SUBMITTED ON THIS FORM WILL NOT BE ACCEPTED.

CHANGES TO YOUR NAME AND ADDRESS, OR CORRECTIONS TO YOUR DATE OF BIRTH:

- IF YOU ARE AN ACTIVE MEMBER, PLEASE SUBMIT YOUR NAME AND ADDRESS CHANGES, OR DATE OF BIRTH CORRECTIONS TO YOUR EMPLOYER.
- IF YOU ARE A RETIRED OR SEPARATED MEMBER, PLEASE SUBMIT YOUR NAME AND ADDRESS CHANGES, OR DATE OF BIRTH CORRECTIONS DIRECTLY TO CALPERS BY CALLING TOLL-FREE, 888-CalPERS (225-7377).

I. PARTICIPANT INFORMATION

Last Name		First Name	Middle Initial
Social Security Number	CalPERS ID		Birth Date
Telephone Number (work)	Telephone Number (home)	Email Address	

II. CHANGE IN MARITAL STATUS OR DOMESTIC PARTNERSHIP

<input type="checkbox"/> I am legally married or in a domestic partnership.	<input type="checkbox"/> I am not married or in a domestic partnership. Please indicate: <input type="checkbox"/> Divorced <input type="checkbox"/> Widowed <input type="checkbox"/> DP - Terminated
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III. EMPLOYER INFORMATION

Employer Name:	Agency Plan Number: 45 - - - -
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IV. CHANGE CONTRIBUTION AMOUNT

1. Check the box below, and enter the dollar amount or percentage of pay you currently contribute to the CalPERS Supplemental Income 457 Plan per pay period, and the dollar amount or percentage you want to contribute.
☐ I hereby **elect to change** my contribution amount **FROM** \$_____ or _____% **TO** \$_____ or _____% per pay period.
2. Check the box below for "Next qualifying pay period", and your new contribution or percentage amount will commence the month following the date on which you make this election, unless you enter a specific effective date below.
Request change to be effective: ☐ Next qualifying pay period or ☐ Specific date ____/____/____.

V. SUSPEND CONTRIBUTIONS

1. Check the box below to suspend contributions to the CalPERS Supplemental Income 457 Plan.
☐ I hereby **elect to suspend** contributions.
2. Check the box below for "Next qualifying pay period", and your contribution will be suspended the month following the date on which you make this election, unless you enter a specific effective date below.
Request change to be effective: ☐ Next qualifying pay period or ☐ Specific date ____/____/____.

PARTICIPANT CHANGE AUTHORIZATION FORM

VI. CATCH-UP PROVISION

(Complete **ONLY** if you are eligible to use either one of the catch-up methods below and you are electing to do so. You may use one but not both during the same tax year.)

1. If you are age 50 or older, you may take advantage of contributing more than the annual limit. Check the box indicating you will use this catch-up method.

☐ I will be age 50 or older in the current tax year and am using the Age 50 Catch-up method.

2. The Special Catch-up Method may be used during the three tax years immediately preceding the tax year in which you have designated your "normal retirement age."

- Check the box indicating you will use this catch-up method.
- Complete the separate form entitled "Special Catch up Worksheet" to designate your "normal retirement age" and determine the amount of underutilized deferrals from previous years for which you are eligible to "catch-up" contributions.

☐ I am using the Special 457 Catch-up method and have completed the Special 457 Catch-Up Method Worksheet.

VII. SIGNATURES REQUIRED

Participant's Signature	Date
Employer's Signature	Date

CalPERS Supplemental Income 457 Plan



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457 ACCOUNT TRANSFER FORM

(Transfers into the CalPERS 457 Plan from another 457 Plan Provider offered by your Current or Previous Employer)

I. PARTICIPANT INFORMATION

Last Name		First Name		Middle Initial	
CalPERS ID		Social Security Number		Birth Date	
Mailing Address (number and street)		City		State	Zip Code
Telephone Number (work)		Telephone Number (home)		Email Address	

II. CURRENT EMPLOYER

Employer Name:	Agency Plan Number: 45 -
----------------	---------------------------------

III. PREVIOUS EMPLOYER (Complete if transferring assets from this employer's Plan Provider)

Employer Name:

IV. PROVIDER INFORMATION (Provider from which you are transferring assets)

Plan Provider:	Account Number:
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V. TRANSFER INSTRUCTIONS (To Provider)

Check the applicable box below

- ☐ TOTAL ACCOUNT TRANSFER - Transfer my entire account balance of \$ _____ to the CalPERS 457 Plan.
(estimated)
- ☐ PARTIAL ACCOUNT TRANSFER - Enter a dollar amount or percentage of your total account to be transferred from the Plan Provider named above, to the CalPERS Supplemental Income 457 Plan.

Transfer \$ _____ or ☐ _____ % from the Funds below in the amount or percentage indicated.

Fund Name	Amount \$	Percentage %
Fund Name	Amount \$	Percentage %
Fund Name	Amount \$	Percentage %

<input type="checkbox"/> Wire Assets to: State Street Bank	ABA#: 011000028	Account Name: CalPERS Supplemental Income 457 Plan	Account Number: 02820553
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- ☐ Make Check Payable to: **CalPERS Supplemental Income 457 Plan, FBO Participant Name**
Include SS# & Agency Plan # _____ on the check)

VI. INVESTMENT OPTIONS

On the next page select the fund or a variety of funds to allocate the transfer of your assets. You may choose from a series of Core Funds, Target Retirement Date Funds, and Risk Based Funds.

The Investment Fund Descriptions on page 3 provide some information on each fund. The Fund Performance Report and the Fund Fact Sheets Booklet included in the Enrollment Kit provide the investment type, management type, returns, fees, investment objectives, risks and other details of the various investment fund options under the Plan.

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457 ACCOUNT TRANSFER FORM

VII. INVESTMENT ALLOCATION OF ASSETS

Enter the whole number percentage that you want allocated among the Plan's investments in the table below. Your transfer of assets will be invested according to the allocation percentages you enter. The total of all investment allocations must equal 100%.

The Target Retirement Date Funds have been designated by the Board as the default investment fund under the Plan. In the absence of an investment selection by you, or if your instructions are not clear, your asset transfer will be invested in the appropriate Target Retirement Date Fund based on your date of birth most closely corresponding with your retirement date assuming you will retire at age 59, using the birth date ranges shown in the table shown on Page 3.

Fund No.	Fund Name	% Amt.	Fund No.	Fund Name	% Amt.
CALPERS ASSET ALLOCATION FUNDS			CORE INVESTMENT FUNDS		
CalPERS Target Retirement Date Funds			Fixed Income Funds		
1A	CalPERS Target Retirement Date Income Fund	%	20	Short-Term Investment Fund	%
1B	CalPERS Target Retirement Date 2005 Fund	%	47	PIMCO Short-Term Bond Fund	%
1C	CalPERS Target Retirement Date 2010 Fund	%	37	CalPERS Total Return Bond Fund	%
1D	CalPERS Target Retirement Date 2015 Fund	%	36	CalPERS Treasury Inflation Protected Securities Fund	%
1E	CalPERS Target Retirement Date 2020 Fund	%	Equity Funds		
1F	CalPERS Target Retirement Date 2025 Fund	%	40	CalPERS S&P 500 Equity Index Fund	%
1G	CalPERS Target Retirement Date 2030 Fund	%	39	AllianceBernstein Active Large Cap Equity Value Fund	%
1H	CalPERS Target Retirement Date 2035 Fund	%	38	Turner Active Large Cap Equity Growth Fund	%
1I	CalPERS Target Retirement Date 2040 Fund	%	41	CalPERS Small/Mid Cap Equity Index Fund	%
1J	CalPERS Target Retirement Date 2045 Fund	%	54	The Boston Company Small/Mid Value Fund	%
1K	CalPERS Target Retirement Date 2050 Fund	%	53	The Boston Company Small/Mid Growth Fund	%
CalPERS Risk Based Asset Allocation Funds			42	CalPERS International Index Fund	%
8G	CalPERS Conservative Asset Allocation Fund	%	56	Pyramis Select International Fund	%
8H	CalPERS Moderate Asset Allocation Fund	%			
8I	CalPERS Aggressive Asset Allocation Fund	%			
TOTAL PERCENTAGE OF AMOUNT ALLOCATED (MUST EQUAL 100%)					%

This allocation will not affect any current or future investment elections. To make changes to your account such as fund transfers and asset allocation changes, you may access your account online at <https://calpers.inplans.com> or call the toll-free Plan Information Line at 1-800-260-0659.

VIII. SIGNATURES REQUIRED

If transferring assets from a prior employer, check the box below, and enter your separation date.

- ☐ I certify that I have separated from my prior employer and am eligible to transfer the account balance from the provider named in Section IV.

Separation Date

If transferring assets from your current employer's 457 Plan Provider, check the box below.

- ☐ I authorize the transfer of my current employer's 457 Plan Provider to my CalPERS 457 Plan account.

Participant's Signature

Date

As Employer of the participant named above, I certify that the CalPERS Supplemental Income 457 Plan is another Plan Provider under our 457 plan.

Employer's Signature

Date

Note: Please attach a copy of your most recent statement from the resigning trustee.

CalPERS Supplemental Income 457 Plan



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457 ACCOUNT TRANSFER FORM

CalPERS Supplemental Income 457 Plan INVESTMENT FUND DESCRIPTIONS

Target Retirement Date Funds offer an automatically adjusting mix of investments designed to help build value in the early years and gradually becomes more conservative to protect that value as you approach retirement. Your investments stay tailored to your age and investment time horizon. Each maintains a diversified portfolio utilizing a 'fund of funds' approach that helps reduce the impact of market volatility. They're easy to choose — just select the fund with the date closest to when you anticipate retiring and indicate the percentage value where indicated. Please note that these funds assume a retirement age of 59.

Target Retirement Date Funds are a series of diversified funds each of which has a pre-determined asset mix that will adjust over time until and often beyond the fund's target date (2005, 2010, 2015....2050). The initial asset allocation is adjusted as a "glidepath," or the manner in which the fund will slowly be reallocated over time, across all target retirement dates. This glidepath is designed to reduce the level of risk as the participant approaches retirement. The "target date" refers to the date the participant will reach retirement age, assuming a retirement age of 59. The CalPERS Supplemental Income 457 Plan offers 11 distinct Target Retirement Date Funds (the "Fund" or "Funds") as investment options under the Plan utilizing the concept of diversification through asset allocation. You may select the Fund that most closely matches the year you plan on retiring. The target strategies are a series of premixed investment options that focus on maturity and change as you approach retirement.

The Table below shows the **Target Retirement Date Funds**, including associated birth date range and target retirement date for each fund.

Fund No.	Fund Name	Birth Date Range	Target Retirement Date
1A	CalPERS Target Retirement Date Income Fund	01/01/1900 - 12/31/1944	In Retirement
1B	CalPERS Target Retirement Date 2005 Fund	01/01/1945 - 12/31/1948	2003 through 2007 (In Retirement)
1C	CalPERS Target Retirement Date 2010 Fund	01/01/1949 - 12/31/1953	2008 through 2012 (In or Near Retirement)
1D	CalPERS Target Retirement Date 2015 Fund	01/01/1954 - 12/31/1958	2013 through 2017
1E	CalPERS Target Retirement Date 2020 Fund	01/01/1959 - 12/31/1963	2018 through 2022
1F	CalPERS Target Retirement Date 2025 Fund	01/01/1964 - 12/31/1968	2023 through 2027
1G	CalPERS Target Retirement Date 2030 Fund	01/01/1969 - 12/31/1973	2028 through 2032
1H	CalPERS Target Retirement Date 2035 Fund	01/01/1974 - 12/31/1978	2033 through 2037
1I	CalPERS Target Retirement Date 2040 Fund	01/01/1979 - 12/31/1983	2038 through 2042
1J	CalPERS Target Retirement Date 2045 Fund	01/01/1984 - 12/31/1988	2043 through 2047
1K	CalPERS Target Retirement Date 2050 Fund	01/01/1989 - 12/31/1993	2048 or later

Risk Based Funds offer varying asset allocations designed to suit three distinct risk profiles. They provide a mix of investments allocated among different investment classes in pre-established proportions suited to specific investor profiles. By self-identifying your risk tolerance, you can invest in the fund that best suits your profile as a conservative, moderate or more aggressive investor.

The Table below shows the **Risk Based Funds** and associated risk level for each fund.

Fund No.	Fund Name	Risk Level
8G	CalPERS Conservative Asset Allocation Fund	Conservative
8H	CalPERS Moderate Asset Allocation Fund	Moderate
8I	CalPERS Aggressive Asset Allocation Fund	Aggressive

The Plan also offers a line-up of **Core Investment Fund** options for complete asset coverage and the opportunity for a well-diversified portfolio. These Core funds span the risk-return spectrum, without duplication, providing you with a clear-cut choice between investments representing different objectives, risk tolerances, and time horizons. These funds may be attractive for those who wish to more actively manage their portfolio.

The Table below shows the **Core Investment Funds**, including the asset class, category, and risk level for each fund.

Fund No.	Fund Name	Asset Class	Category	Risk Level
20	Short-Term Investment Fund	Cash Equivalent	Short-Term Fixed Income	Conservative
47	PIMCO Short-Term Bond Fund	Bond	Short-Term Bond	Conservative
37	CalPERS Total Return Bond Fund	Bond	Intermediate Bond	Moderate
36	CalPERS Treasury Inflation Protected Securities Fund	Bond	Inflation Protected Bond	Moderate
40	CalPERS S&P 500 Equity Index Fund	Stock	Large Cap Index	Aggressive
39	AllianceBernstein Active Large Cap Equity Value Fund	Stock	Large Cap Value	Aggressive
38	Turner Active Large Cap Equity Growth Fund	Stock	Large Cap Growth	Aggressive
41	CalPERS Small/Mid Cap Equity Index Fund	Stock	Small/Mid Cap Index	Aggressive
54	The Boston Company Small/Mid Value Fund	Stock	Small/Mid Cap Value	Aggressive
53	The Boston Company Small/Mid Growth Fund	Stock	Small/Mid Cap Growth	Aggressive
42	CalPERS International Index Fund	Stock	International Equity Index	Aggressive
56	Pyramis Select International Fund	Stock	International Equity	Aggressive

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ROLLOVER FORM

For Rollovers Into the CalPERS Supplemental Income 457 Plan From Another Type of Plan [IRA, 401(a), 401(k), or 403(b)]*

I. PARTICIPANT INFORMATION

Last Name		First Name		Middle Initial	
CalPERS ID		Social Security Number		Birth Date	
Mailing Address (number and street)			City	State	Zip Code
Telephone Number (work)		Telephone Number (home)		Email Address	

II. EMPLOYER INFORMATION

Employer Name: _____ Agency Plan Number: 45 - _____

III. ROLLOVER TYPE

Check appropriate box for plan from which you are rolling money into the CalPERS Supplemental Income 457 Plan. (The Plan will accept rollover assets from the following types of tax-deferred plans):

☐ Individual Retirement Account (IRA) ☐ 401(a) Plan ☐ 401(k) Plan ☐ 403(b) Tax Sheltered Annuity

Estimated Amount of Rollover \$ _____

Note: Please attach a copy of your most recent statement from the resigning trustee.

NOTE:
Your rollover cannot include any nondeductible (after-tax) employee contributions. To remain tax-deferred, the rollover to CalPERS must be made **NO** later than **60 days** from the date you received distribution from your former plan.

IV. INVESTMENT ALLOCATION OF ASSETS

Enter the whole number percentage that you want allocated among the Plan's investments in the table below. Your rollover of assets will be invested according to the allocation percentages you enter. The total of all investment allocations must equal 100%.

The Target Retirement Date Funds have been designated by the Board as the default investment fund under the Plan. In the absence of an investment selection by you, or if your instructions are not clear, your rollover will be invested in the appropriate Target Retirement Date Fund based on your date of birth most closely corresponding with your retirement date assuming you will retire at age 59, using the birth date ranges shown in the table shown on Page 3.

Fund No.	Fund Name	% Amt.	Fund No.	Fund Name	% Amt.
CALPERS ASSET ALLOCATION FUNDS			CORE INVESTMENT FUNDS		
CalPERS Target Retirement Date Funds			Fixed Income Funds		
1A	CalPERS Target Retirement Date Income Fund	%	20	Short-Term Investment Fund	%
1B	CalPERS Target Retirement Date 2005 Fund	%	47	PIMCO Short-Term Bond Fund	%
1C	CalPERS Target Retirement Date 2010 Fund	%	37	CalPERS Total Return Bond Fund	%
1D	CalPERS Target Retirement Date 2015 Fund	%	36	CalPERS Treasury Inflation Protected Securities Fund	%
1E	CalPERS Target Retirement Date 2020 Fund	%	Equity Funds		
1F	CalPERS Target Retirement Date 2025 Fund	%	40	CalPERS S&P 500 Equity Index Fund	%
1G	CalPERS Target Retirement Date 2030 Fund	%	39	AllianceBernstein Active Large Cap Equity Value Fund	%
1H	CalPERS Target Retirement Date 2035 Fund	%	38	Turner Active Large Cap Equity Growth Fund	%
1I	CalPERS Target Retirement Date 2040 Fund	%	41	CalPERS Small/Mid Cap Equity Index Fund	%
1J	CalPERS Target Retirement Date 2045 Fund	%	54	The Boston Company Small/Mid Value Fund	%
1K	CalPERS Target Retirement Date 2050 Fund	%	53	The Boston Company Small/Mid Growth Fund	%
CalPERS Risk Based Asset Allocation Funds			42	CalPERS International Index Fund	%
8G	CalPERS Conservative Asset Allocation Fund	%	56	Pyramis Select International Fund	%
8H	CalPERS Moderate Asset Allocation Fund	%			
8I	CalPERS Aggressive Asset Allocation Fund	%			
TOTAL PERCENTAGE OF AMOUNT ALLOCATED (MUST EQUAL 100%)					%

This allocation will not affect any current or future investment elections. To make changes to your account such as fund transfers and asset allocation changes, you may access your account online at <https://calpers.inplans.com> or call the toll-free Plan Information Line at 1-800-260-0659.

V. SIGNATURES REQUIRED

I certify that all of the assets to be invested as specified above are eligible for rollover to the CalPERS Supplemental Income 457 Plan. I understand that the CalPERS Supplemental Income 457 Plan will not be held responsible for any tax penalties that may occur because of an incomplete or late submission.

Participant's Signature	Date
-------------------------	------

CalPERS Supplemental Income 457 Plan



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ROLLOVER FORM

*See page 3 for instructions to complete the Rollover Process.

CalPERS Supplemental Income 457 Plan INVESTMENT FUND DESCRIPTIONS

Target Retirement Date Funds offer an automatically adjusting mix of investments designed to help build value in the early years and gradually becomes more conservative to protect that value as you approach retirement. Your investments stay tailored to your age and investment time horizon. Each maintains a diversified portfolio utilizing a 'fund of funds' approach that helps reduce the impact of market volatility. They're easy to choose — just select the fund with the date closest to when you anticipate retiring and indicate the percentage value where indicated. Please note that these funds assume a retirement age of 59.

Target Retirement Date Funds are a series of diversified funds each of which has a pre-determined asset mix that will adjust over time until and often beyond the fund's target date (2005, 2010, 2015....2050). The initial asset allocation is adjusted as a "glidepath," or the manner in which the fund will slowly be reallocated over time, across all target retirement dates. This glidepath is designed to reduce the level of risk as the participant approaches retirement. The "target date" refers to the date the participant will reach retirement age, assuming a retirement age of 59. The CalPERS Supplemental Income 457 Plan offers 11 distinct Target Retirement Date Funds (the "Fund" or "Funds") as investment options under the Plan utilizing the concept of diversification through asset allocation. You may select the Fund that most closely matches the year you plan on retiring. The target strategies are a series of premixed investment options that focus on maturity and change as you approach retirement.

The Table below shows the **Target Retirement Date Funds**, including associated birth date range and target retirement date for each fund.

Fund No.	Fund Name	Birth Date Range	Target Retirement Date
1A	CalPERS Target Retirement Date Income Fund	01/01/1900 - 12/31/1943	In Retirement
1B	CalPERS Target Retirement Date 2005 Fund	01/01/1944 - 12/31/1948	2003 through 2007 (In Retirement)
1C	CalPERS Target Retirement Date 2010 Fund	01/01/1949 - 12/31/1953	2008 through 2012 (In or Near Retirement)
1D	CalPERS Target Retirement Date 2015 Fund	01/01/1954 - 12/31/1958	2013 through 2017
1E	CalPERS Target Retirement Date 2020 Fund	01/01/1959 - 12/31/1963	2018 through 2022
1F	CalPERS Target Retirement Date 2025 Fund	01/01/1964 - 12/31/1968	2023 through 2027
1G	CalPERS Target Retirement Date 2030 Fund	01/01/1969 - 12/31/1973	2028 through 2032
1H	CalPERS Target Retirement Date 2035 Fund	01/01/1974 - 12/31/1978	2033 through 2037
1I	CalPERS Target Retirement Date 2040 Fund	01/01/1979 - 12/31/1983	2038 through 2042
1J	CalPERS Target Retirement Date 2045 Fund	01/01/1984 - 12/31/1988	2043 through 2047
1K	CalPERS Target Retirement Date 2050 Fund	01/01/1989 - 12/31/1993	2048 or later

Risk Based Funds offer varying asset allocations designed to suit three distinct risk profiles. They provide a mix of investments allocated among different investment classes in pre-established proportions suited to specific investor profiles. By self-identifying your risk tolerance, you can invest in the fund that best suits your profile as a conservative, moderate or more aggressive investor.

The Table below shows the **Risk Based Funds** and associated risk level for each fund.

Fund No.	Fund Name	Risk Level
8G	CalPERS Conservative Asset Allocation Fund	Conservative
8H	CalPERS Moderate Asset Allocation Fund	Moderate
8I	CalPERS Aggressive Asset Allocation Fund	Aggressive

The Plan also offers a line-up of **Core Investment Fund** options for complete asset coverage and the opportunity for a well-diversified portfolio. These Core funds span the risk-return spectrum, without duplication, providing you with a clear-cut choice between investments representing different objectives, risk tolerances, and time horizons. These funds may be attractive for those who wish to more actively manage their portfolio.

The Table below shows the **Core Investment Funds**, including the asset class, category, and risk level for each fund.

Fund No.	Fund Name	Asset Class	Category	Risk Level
20	Short-Term Investment Fund	Cash Equivalent	Short-Term Fixed Income	Conservative
47	PIMCO Short-Term Bond Fund	Bond	Short-Term Bond	Conservative
37	CalPERS Total Return Bond Fund	Bond	Intermediate Bond	Moderate
36	CalPERS Treasury Inflation Protected Securities Fund	Bond	Inflation Protected Bond	Moderate
40	CalPERS S&P 500 Equity Index Fund	Stock	Large Cap Index	Aggressive
39	AllianceBernstein Active Large Cap Equity Value Fund	Stock	Large Cap Value	Aggressive
38	Turner Active Large Cap Equity Growth Fund	Stock	Large Cap Growth	Aggressive
41	CalPERS Small/Mid Cap Equity Index Fund	Stock	Small/Mid Cap Index	Aggressive
54	The Boston Company Small/Mid Value Fund	Stock	Small/Mid Cap Value	Aggressive
53	The Boston Company Small/Mid Growth Fund	Stock	Small/Mid Cap Growth	Aggressive
42	CalPERS International Index Fund	Stock	International Equity Index	Aggressive
56	Pyramis Select International Fund	Stock	International Equity	Aggressive

ROLLOVER FORM

Instructions to Complete the Rollover Process

After receiving the check from your former plan or IRA, send the following to:

CalPERS Supplemental Income 457 Plan
P O Box 5166
Boston, MA 02206-5166

1. Completed Rollover Form
2. Rollover check payable to **CalPERS Supplemental Income 457 Plan, FBO (Insert your name)**
3. Copy of the distribution request form you filed with your former plan or IRA and a copy of any confirmation you received with the distribution.
4. Please attach a copy of your most recent statement from the resigning trustee.

